

# ALPHA PATRIMOINE

## Monte Leone Special Situations

Data as of April 30, 2021

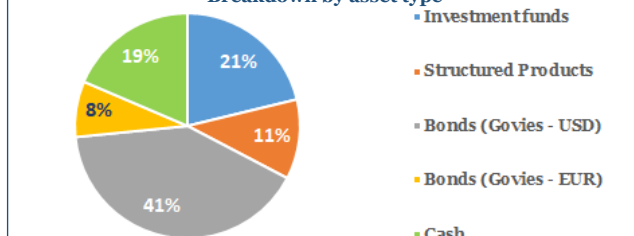
### Investment Policy

Investment Objectives	<ul style="list-style-type: none"> <li>Generate superior and consistent absolute, risk-adjusted returns</li> <li>Maintain low volatility and limited correlation to the market</li> <li>Outperform the S&amp;P 500 and event-driven indices</li> </ul>
Investment Philosophy	<ul style="list-style-type: none"> <li>Apply disciplined investment approach together with collective experience to capture best risk-adjusted returns</li> <li>Adjust portfolio balance dynamically between special situations and merger arbitrage to reflect market environment and transaction opportunities</li> </ul>
Investment Strategy	<ul style="list-style-type: none"> <li>Perform meticulous investment research at the transaction, company and industry level to create an investment hedge</li> <li>Invest primarily in liquidity equities and equity derivatives</li> <li>Maintain strict risk management and hedging strategies to minimize exposure to micro and macro risk</li> </ul>
Portfolio Construction	<ul style="list-style-type: none"> <li>Concentration : Target 10-15 positions</li> <li>Industry Exposure : Typically diversified but will depend on level of event-driven opportunities ; generally no more than 25% to be exposed to any single industry</li> <li>Country Exposure : Primarily U.S. And Europe, with the remainder in liquid markets with defined transaction processes</li> </ul>

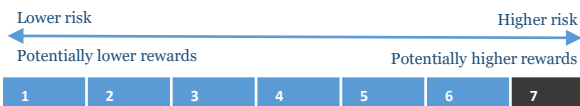
### Fund Performance

Performance since inception	-44.66%
Performance Year-to-Date	-7.18%
Monthly performance	-1.21%

### Breakdown by asset type



### Risk and Reward Profile



The higher the category (1-7), the greater the potential reward, but also the greater the risk of losing the investment. Category 1 does not indicate a risk-free investment.

### Fund Characteristics

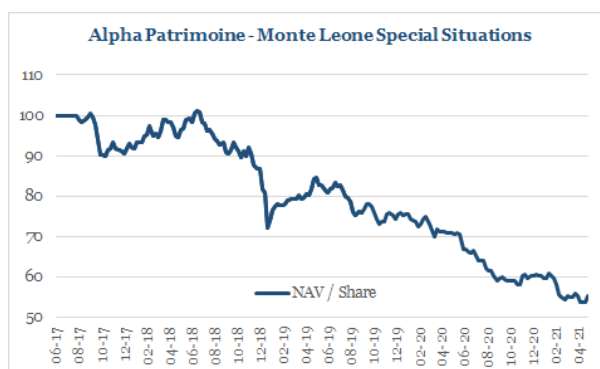
ISIN code	LU1591418964
Bloomberg Ticker	APMOLSS LX
NAV as of 30/04/2021 (EUR)	55.34
Base currency	EUR
Inception	02/06/2017
Investment Manager	Alpha Patrimoine S.A.
Structure	Luxembourg Sicav SIF
Liquidity	Weekly
Custodian Bank	Natixis Wealth Management Luxembourg
Auditor	Grant Thornton Lux Audit S.A.
Transfer Agent	FINEXIS s.a.
Minimum investment	EUR 125,000 equivalent
Management fee	2.00%
Subscription Fee	Up to 3%
Performance fee	20% or 25% (high water mark)

### Additional Information

#### Alpha Patrimoine - Monte Leone Special Situations

Annualised volatility of the Fund	12%
Correlation vs. S&P 500	25%
Correlation vs. HFRX Event Driven	9%

Based on weekly returns - since inception



### Track Record based on Monthly & Yearly Performances

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR
2017							0,0%	-0,5%	-9,2%	+1,6%	-0,7%	0,7%	-8,3%
2018	+3,6%	+0,5%	+3,1%	-3,8%	+4,7%	-1,0%	-2,6%	-4,5%	+1,2%	-2,1%	-3,6%	-12,8%	-19,3%
2019	+5,0%	+1,9%	+0,5%	+5,9%	-4,5%	+2,1%	-3,4%	-4,5%	+2,0%	-5,2%	+0,8%	+1,7%	+2,1%
2020	-4,1%	+0,8%	-2,4%	-0,4%	-5,7%	-0,8%	-6,5%	-5,1%	+0,0%	-1,4%	+3,5%	-0,7%	-20,9%
2021	-0,0%	-9,0%	+3,3%	-1,2%									-7,2%

### Important Information

This document has been prepared for general information and does not constitute a recommendation or financial advice and cannot be relied as such. Investment in the Fund described herein is available only to intended recipients and this communication must not be relied or acted upon by anyone who is not an intended recipient.

While considerable care has been taken to ensure the information contained within this document is accurate and up-to-date, no warranty is given as to the accuracy or completeness of any information and no liability is accepted for any errors or omissions in such information or any action taken on the basis of this information. The responsibility of Alpha Patrimoine S.A. cannot be held by a decision based on this information.

Past performance is not a guarantee of future performance. Returns may increase or decrease as a result of currency and asset prices fluctuations. The value of the investments and the income from them can go down as well as up and an investor may not get back the amount invested. Please refer to the Prospectus for full risk disclosure.

Recipients of this information who intend to apply for shares in the Fund are reminded that any such application must be made solely on the basis of the information contained in the Prospectus. A copy of the Prospectus can be obtained by contacting your Financial Advisor or by using the contact details shown herein.

For additional information, please check [www.alpha-patrimoine.eu](http://www.alpha-patrimoine.eu) or call +352 26 97 66 91

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